

**M.Sc. IN LEATHER GOODS AND
ACCESSORIES DESIGN (MSCLGAD)**

Term-End Examination

June, 2013

MFW-054 : MANAGEMENT STUDIES - I

Time : 3 hours

Maximum Marks : 70

Note : *Attempt total seven questions. Two questions are compulsory from each section.*

SECTION-A

(Fundamentals of Management)

1. What is controlling ? Explain the various controlling techniques used in modern organisation. 10
2. Write short notes on (*any two*) : 10
 - (a) Centralisation and decentralisation
 - (b) Line and Staff authority
 - (c) Managerial roles
 - (d) Bureaucracy
3. Define Decision Making. Explain its Importance and Process. 10

SECTION-B

(Economics)

4. What is demand ? Explain the law of demand. **10**
What are the causes behind the downward sloping demand curve ?
5. How to control the situation of deflation in an **10**
Economy by the following tools ?
- (a) Monetary Policy
 - (b) Fiscal Policy
 - (c) Foreign Trade Policy
6. What is Equilibrium Price ? Show the effect on **10**
Equilibrium when demand change and supply is elastic.

SECTION-C

(Accounts)

7. Calculate : 10

- (a) Current Ratio
- (b) Acid-test Ratio
- (c) Operating Ratio
- (d) Gross-Profit Ratio

From the following information :

Current Assets Rs. 70,000 ; Creditors Rs. 5000.
Other Current Liabilities Rs. 30,000, Stock
Rs. 30, 000, Sales Rs. 1,20,000, Operating
Expenses Rs. 40,000, Cost of good's sold
Rs. 60,000, Carriage Inward Rs. 1000.

8. Show the Accounting Equation for the 10
following :

- (a) Mohan commenced business with cash of
Rs. 500,000.
- (b) Purchase land costing Rs. 80,000.
- (c) Purchase good's on credit of Rs. 50,000.
- (d) Paid to creditors Rs. 10,000.
- (e) Withdraw good's costing Rs. 8000 for his
personal use by the owner.

9. Pass the Journal Entries for the following's : **10**

- (a) Received cash Rs. 2000 for Bad debt written off last year.
 - (b) Good's worth Rs. 8000 given as charity.
 - (c) Invested in shares of HMT Ltd. for Rs. 20,000.
 - (d) Prepaid rent of Rs. 10,000.
 - (e) Sohan Returned good's worth Rs. 2000.
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