

**M.Sc. IN CREATIVE DESIGN CAD/CAM
(MSCCRD)**

00826

**Term-End Examination
June, 2013**

MFW-042 : MANAGEMENT - I

Time : 3 hours

Maximum Marks : 70

Note : Attempt any seven questions.

1. What is deflation ? How many methods to control the deflation in an economy ? Describe in brief any two of them. 10
2. What is an Equilibrium Price ? What will be the effect on Equilibrium when demand decrease and supply increase ? 10
3. In what sense is a monopolist said to be price maker ? How the prices can be determined in short run in monopoly market ? 10
4. Show the Accounting Equations : 10
 - (a) Lata Commenced business with cash Rs. 1,00,000.
 - (b) Purchase Building on credit of Rs. 50,000.
 - (c) Goods purchased for cash Rs. 5000.
 - (d) Paid salary Rs. 8000.

- (e) Received from tenants of Rs. 4000.
- (f) Paid to creditor's Rs. 10,000.
- (g) Sold good's on credit (Cost-Rs. 10,000) Rs. 15,000.
- (h) Withdrew cash for office use Rs. 1000.
- (i) Purchased furniture for cash Rs. 3000.
- (j) Good's withdrew for personal use Rs. 4000.

5. Pass the Journal Entries :

10

- (a) Charged depreciation on machinery of Rs. 8000.
- (b) Rs. 5000 for salaries are outstanding.
- (c) Ram was declare insolvent, he owed Rs. 3000 to us, this amount was written off as bad.
- (d) Purchased machinery of Rs. 50,000 paid by cheque.
- (e) Bought shares of total Steel Ltd. for Rs. 80,000.
- (f) Shyam returned good's worth Rs. 3000.
- (g) Sold good's to Ram of Rs. 5000.
- (h) Received commission of Rs. 8000.
- (i) Charged interest on capital of Rs. 10,000.
- (j) Rent paid in Advance of Rs. 9000.

6. Rectify the following : 10
- (a) Discount of Rs.1000 received was posted to the debit of discount A/c.
 - (b) Rs. 250 received from B.Bose has been credited to A/c of K. Bose.
 - (c) Sale day book was undercast by Rs. 1000.
 - (d) Received one bill from Arun Passed through Bill's Payable A/c.
 - (e) Rs. 500 being Purchase Return were posted to the purchase A/c.
 - (f) Purchased typewriter for Rs. 6000 passed through Purchase Book.
 - (g) Purchased furniture of Rs. 2500 but recorded in furniture A/c as Rs. 250.
 - (h) Sale of Rs. 1000 Passed through purchase A/c.
 - (i) Purchase Return book was short by Rs. 3000.
 - (j) Paid salary of Rs. 500 recorded twice.
7. What is Planning ? Explain the steps involved in the Planning Process. 10
8. Define Decision Making. Explain the Importance and Process of decision Making. 10
9. Write short notes on *any two* of the following : 5x2=10
- (a) MBO
 - (b) Scalar Chain
 - (c) TQM
 - (d) Leadership Qualities
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