

**MASTER OF BUSINESS ADMINISTRATION  
(MBACN)**

**Term-End Examination**

**June, 2013**

**MCNE-005 : SECURITY ANALYSIS AND  
INVESTMENT MANAGEMENT**

*Time : 3 hours*

*Maximum Marks : 100*

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*Note : Attempt any five questions. All questions carry equal marks.*

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1. Explain the functions of the primary market. Discuss the various methods of floating the new issue and explain the different functions of lead managers, registrars and underwriters.
  
2. What are the various forms of investments ? Explain the risk return profile of these alternatives. Also discuss some of the tax sheltered investment alternatives.
  
3. What is industry analysis ? Explain the factors that have the most significant effect on the industry's earnings. Why should the industry analysis should follow economic analysis ?

4. How is the price of a bond determined ? Explain the concept of duration and immunization.
  5. Explain the importance of earnings, dividend payout and required rate of return in estimating the theoretical value of stock. Also discuss the role of P/E ratio in making the sell and buy decisions.
  6. Explain in detail the Dow theory and how it is used to determine the direction of stock market ? What is the significance of the confirmation signal in this theory ?
  7. What are market anomalies ? Explain with examples.
  8. How does SEBI regulate the primary market ?
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