

00205

**BACHELOR OF BUSINESS ADMINISTRATION  
(RETAIL SERVICES) (BBARS)**

**Term-End Examination**

**June, 2013**

**BRS-004 : BUSINESS ACCOUNTING**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Attempt any five questions including Q. No.1 which is compulsory.*

1. Define 'accounting' and state its objectives. What benefits can be reaped from maintaining accounting records ? 20
2. Write a detailed note on the various accounting concepts and conventions with suitable examples. What is the utility of 'generally accepted accounting principles'. 20
3. What is an 'account' and why do we prepare it ? State the different types of accounts and give their examples. How are transactions recorded in these accounts ? 20
4. What are 'financial statements' and why are they prepared ? How are these statements analysed any why ? 20

5. Explain with examples the Double entry system of accounting. What are its benefits? How would you explain the basic accounting equation in simple words? 20
6. State the meaning, purpose and format of : 20
- (a) Cash Book
  - (b) Journal
  - (c) Subsidiary Books
7. Why is a trial balance prepared? If a trial balance does not reconcile, how would the accountant proceed to preparation of financial statements and why? 20
8. Write short notes on **any two** of the following : 20
- (a) Accounting errors and their rectification
  - (b) Three columnar Cash Book
  - (c) Management Accounting
  - (d) Retail Accounting
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