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**POST GRADUATE DIPLOMA IN FINANCIAL
MARKETS PRACTICE**

Term-End Examination

June, 2012

MFP-003 : COMMODITY MARKETS

Time : 3 hours

Maximum Marks : 100

(Weightage :70%)

Note : Attempt any five questions.

All questions carry equal marks.

1. Define 'Over the Counter Markets' and 'Exchange Traded Markets' and differentiate between these two markets.
2. Discuss the major Commodity Exchanges in China.
3. What are 'Warehouse Receipts' ? What are the advantages of dematerialised warehouse receipts over the physical ones ? What are the entities involved in demat process ? Explain.
4. What are the major factors that impact the gold prices ? Also explain the impact of currency movement on gold prices.

5. Explain the importance of Sugar as a major agricultural commodity and discuss the structure of Sugar Industry in India.
 6. Discuss the application of technical analysis tools on commodity prices.
 7. Explain the concepts of Buying Hedge and Selling Hedge with suitable examples and discuss the benefits of buying and selling hedge strategies.
 8. Explain why commodities are an effective asset class for diversification of portfolio risk ? Justify the answer with suitable example.
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