

**MBA IN INTERNATIONAL HOSPITALITY
MANAGEMENT**

Term-End Examination

June, 2012

MHY-007 : MANAGERIAL ECONOMICS

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. Give nature and scope of managerial economics. 20

2. Write notes on : 10x2=20
 - (a) Cardinal Utility Theory
 - (b) Indifference Curve

3. How the technological changes affect the production decisions of a business organization ? Explain 20

4. Write notes on : 10x2=20
 - (a) Merits of law of variable proportions
 - (b) Engineering cost curves.

5. What is game theory ? Give its limitations and merits. 20
6. Write notes on : 10x2=20
(a) Shut down points
(b) Price output decisions
7. What is collusive behaviour of firms ? How is it different from cartel behaviour ? 20
8. Explain the general pricing strategies adopted by a manufacturing concern. 20
9. What are investment decisions ? Give their significance in Globalized scenario. 20
10. Write notes on : 10x2=20
(a) Inflation Analysis
(b) Business cycles
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