

BACHELOR IN HOTEL MANAGEMENT (BIHM)

Term-End Examination

June, 2012

BHY-036 : HOTEL ACCOUNTING

Time : 3 hours

Maximum Marks : 100

Note : *Attempt any five questions.*

1. Explain the difference between managerial accounting in hospitality industry and managerial accounting in other industries. **20**
2. You are required to enter up the necessary accounts based on following information. All accounts should be balanced off and a trial balance should be extracted as at 31 Oct. 2011. **20**
Oct. 1 Started business with Rs. 50 lacs deposited in bank.
Oct. 4 Purchased delivery van for 2 lacs paying by cheque.
Oct. 5 Bought office furniture on credit from EROS Ltd for Rs. 8 lacs
Oct. 8 Paid for advertising Rs. 3 lacs by cheque.
Oct. 14 Sold goods on credit to Ramlal Rs. 3 lacs.
Oct. 16 Returned goods to Eros Ltd worth Rs. 3 lacs.
Oct. 21 Paid for stationary Rs. 1000
Oct. 25 Paid Rent by cheque Rs. 27000.

3. Write following transactions in the Journal book of Mohanlal. 20

2011

- Nov. 1 Room rent to be paid Rs. 5000/-
Nov. 1 Food consumed on credit. Rs. 2000.
Nov. 1 Advance paid to hotel Rs. 10,000
Nov. 1 Bar bill not paid Rs. 3000
Nov. 2 Laundry Rs. 250
Nov. 2 Hotel paid on guest behalf Rs. 1000 to buy medicines.
Nov. 2 Checked out

4. (a) What is a balance sheet ? 20
(b) How would you calculate quick ratio ?

5. What is the difference between Financial Accounting and Cost Accounting ? 20

6. Write notes on : (*any two*) 20
(a) Double entry system of accounting
(b) Internal Audit and Statutory
(c) Financial accounting Cost accounting
