

02781

MANAGEMENT PROGRAMME

Term-End Examination

June, 2012

MS-56 : MATERIALS MANAGEMENT

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Attempt any four questions. All questions carry equal marks.

1. (a) Discuss the value-added activities included in Material Logistics Management Program (MLM).
- (b) How does TQM support in creating value in materials management ?

2. (a) What is 'multiple sourcing' ? Does multiple sourcing leads to bad relations with suppliers ? why or why not ?
- (b) List the problems and risks in Vendor Networking. Discuss some preventive measures.

3. (a) Define dependent and independent demand inventory items. Also, make a distinction between them.
(b) Discuss how schedules are established in Optimized Production Technology (OPT) 'by looking at all constraints simultaneously' ?
 4. (a) Is it possible to operate a manufacturing system with almost no work in process (WIP) inventory at all ? Why ?
(b) What do you understand by FIFO and LIFO methods of inventory evaluation ?
 5. (a) Discuss the factors that influence the decision making process while locating the warehouse.
(b) Discuss some methods of preserving materials from deterioration. Give some examples.
 6. (a) Explain why a firm would want to develop an Organization Chart for logistics ?
(b) Explain the Balanced Scorecard Approach for performance Appraisal of Materials Management.
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