## POST GRADUATE DIPLOMA IN INTELLECTUAL PROPERTY RIGHTS (PGDIPR)

## Term-End Examination June, 2012

## MIP-001 : GENERAL OVERVIEW OF INTELLECTUAL PROPERTY

Time: 2 hours Maximum Marks: 50

Note: All questions are compulsory.

## 1. Answer any five parts.

5x2=10

- (a) What is meant by the statement: Intellectual property is a dynamic area?
- (b) What are the underlying premises on which the intellectual property rights are based?
- (c) Mention the functions that patents perform for economic growth.
- (d) How can trademark act as an investment to R&D?
- (e) What is meant by 'Knowledge Economy'?
- (f) What is 'Glocalism'?
- (g) What is WIPONET meant for?
- (h) Name any two Regional Economic Groupings. Can they come into conflict with the objectives of the WTO?

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(a) How many categories of Intellectual Property Rights (IPR) are recognised under the TRIPS Agreement? Name them.

What is a Geographical Indication (GI)? How does it differ from a trademark?

- (b) The provisions of the global IP regime ensure just economic reward to creators of the IP while safeguarding the interest of other entrepreneurs and the society. Discuss.
- (c) Discuss the major difficulties faced in the application of IPR to biotechnological inventions. How were they resolved?
- (d) Discuss the evolution of economic thought linking economic growth to R&D, innovation, enterprise and regulatory environment. You may begin with Joseph A. Schumpeter.
- (e) What does Licensing Expertise involve? What approach has been followed for the utilisation of public funded research in:
  - (i) USA, (ii) Japan.
- (f) What is Open Source Software? Is it totally free of copyright Law?

Computer games bring to life famous characters from comics and literature. Does it violate copyright law? What legal instruments are available to protect such characters?

(a) Give four examples of intangible assets of an enterprise, apart from its good will.

Discuss the quantitative approaches for the valuation of intangible assets?

Why does valuation acquire greater importance in the context of privatisation of public sector enterprises?

- (b) The success of a Company's approach to marketing creates a scope for the entry of pirated goods. Discuss this statement with regard to the factors that lead to counter - feiting and piracy.
- (c) Discuss the salient provisions made in the TRIPS Agreement to deal with the enforcement of IPR.

Which international treaties were put in place to upgrade and clarify international standards for the protection and enforcement of copyright and the related rights?

(d) What is the status of WIPO vis - a vis UNO? What independence does WIPO enjoy?

Who can become a member of the WIPO and how?

- (e) Why was it necessary to establish an international intellectual property organisation? Name the four WIPO organs and state their respective functions.
- (f) What is WTO? What are the fundamental principles which serve as the bed rock of all WTO Agreements?