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**M.Sc. IN LEATHER GOODS AND
ACCESSORIES DESIGN (MSCLGAD)**

Term-End Examination

June, 2012

MFW-054 : MANAGEMENT STUDIES - I

Time : 3 hours

Maximum Marks : 70

Note : Attempt any seven questions. All questions carry equal marks.

1. What is planning ? Explain the steps involved in the planning process. 10
2. Define Management. Why F.W. Taylor is known as father of scientific management ? 10
3. What is controlling ? Explain the various controlling techniques used in modern organisation. 10
4. What is national income ? How many methods are there to calculate the national income ? Explain the expenditure method to calculate the national income with steps, and precautions. 10

5. What is demand ? What are the follower of Law of demand ? Explain the exception's, of law of demand. 10
6. Explain the following : 10
- (a) Break - even point
 - (b) Least - cost combination.
7. Prepare Accounting equation from the following : 10
- (a) Invested Rs. 3,00,000 in cash.
 - (b) Bought office car Rs. 42,000
 - (c) Rent Received Rs. 2000.
 - (d) withdrew cash for private use Rs. 400
 - (e) Sold Goods costing Rs. 12000 at Rs. 1500
8. Journalise the following transaction : 10
- (a) Bank collected dividends on our investment Rs. 5000.
 - (b) Sold good's to Paras Rs. 50,000.
 - (c) Provide 10% depreciation on furniture costing Rs. 5000.
 - (d) Old newspapers sold Rs. 100.
 - (e) Out of rent paid thin year, Rs. 2000 is related to next year.

9. Rectify the following :

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- (a) Goods purchased from Mani of Rs. 300 passed through sales Book.
 - (b) Rs. 1000 being purchase return were posted to the purchase A/C.
 - (c) Sale's, day book was undercast by Rs. 1500.
 - (d) Rs. 320 received from P was posted to the credit of R.
 - (e) Depreciation on plants machinery was wrongly recorded as Rs. 750 instead of Rs. 950.
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