

M.Sc. FOOTWEAR TECHNOLOGY
(MSCFT)

Term-End Examination

June, 2012

MFW-038 : INTERNATIONAL TRADE AND
COMPANY LAW

Time : 3 Hours

Maximum Marks : 70

Note : There are 2 sections in this paper. Attempt any 7 questions. Minimum 3 questions are required from each section.

SECTION - A

1. What are the objectives of WTO ? Has WTO been able to bring some order to World Trade ?
If Yes, how ? 10
2. What is "Letter of Credit" ? Define its nature and its types. 10
3. Define Marine Insurance and also explain its various features. 2x5=10
4. Explain *any two* : 10
 - (a) Expropriation
 - (b) Embargo
 - (c) Jettison
 - (d) GSP certificate.
5. Discuss the influence of diverse cultures on global business operations. 10

SECTION - B

6. "An Agreement without consideration is void". 10
Discuss.
 7. Explain Doctrine of "Caveat emptor" and what 10
are its exceptions ?
 8. Define the term capacity to contract. Discuss the 10
law relating to contract entered into by a minor.
 9. What do you understand by 'communication of 10
offer' and 'acceptance' ?
 10. What is 'sale' and how it is different from 10
'agreement to sale' ?
 11. No one can pass a better title than "He himself 10
owns". Explain .
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