

**M.Sc. FASHION MERCHANDIZING AND
RETAIL MANAGEMENT (MSCFMRM)**

Term-End Examination

June, 2012

MFW-021 : COMPANY LAW

Time : 3 Hours

Maximum Marks : 70

Note : All questions carry equal marks . Answer any seven questions.

1. "An agreement enforceable by law is a contract." 10
Discuss the definition and the essentials of a valid contract.

2. Write short notes on *any two* of the following : 10
 - (a) Void agreements
 - (b) Free consent
 - (c) Breach of contract
 - (d) Implied contract.

3. What is a contract of sale of goods ? Discuss the 10
essential characteristics of a contract of sale of goods.

4. "Nemo Det Quod Non Habet ." (No one can give what he has not got). Comment, give exceptions to this rule with suitable examples. 10
5. Explain the term "Unfair Trade Practice", and "Restrictive Trade Practice" as defined under the Consumer Protection Act, 1986 10
6. What are the objectives of Cyber laws ? Explain them. 10
7. Define a 'Company'. Explain fully the characteristics of a company. 10
8. Explain briefly the steps as a promoter, would you take for the formation of a public company, from promotion to the commencement of business. 10
9. What is a Statutory Meeting ? State the contents of a statutory report. What are the consequences of not holding a Statutory Meeting ? 10
10. Discuss the ways in which a negotiable instrument be dishonoured. What are the duties of a holder of a dishonoured bill ? 10