

00895

**B.Sc. (Foot wear Technology)  
(BSCFWT)**

**Term - End Examination**

**June, 2012**

**BFW-045 : BASIC ACCOUNTING**

*Time : 3 Hours*

*Maximum Marks : 70*

*Note : Attempt any seven question and all questions carry equal marks.*

1. What are the various kind's of Account ? What are the Golden rules of these Accounts ? How would you classify the following Account ? 10
  - (a) Depreciation
  - (b) Mohan (A Partner of firm)
  - (c) 2's (A Creditor)
  - (d) Bank Loan
  - (e) Bank
  
2. Prepare Accounting equation from the following : 10
  - (a) Started business with cash Rs. 1,00,000 and goods Rs. 40,000.
  - (b) Bought goods for cash Rs. 30,000 and credit for Rs. 20,000.
  - (c) Paid salaries Rs. 5,000.
  - (d) Received Rent from tenant's Rs. 1,000
  - (e) Withdrew cash for personal use Rs. 5,000.

3. What do you understand by "Rectification of Errors" ? What are the different types of error? Explain with the help of a example. 10

4. Journalise the following transactions : 10

- (a) Goods worth Rs. 25,000 were distributed as free samples.
- (b) Goods worth Rs. 5,000 and cash Rs. 4,000 were stolen by an employee.
- (c) Provide interest on capital (Rs. 50,000) at 6% for six months.
- (d) Rs. 1000 due from Hari is a bad debt.
- (e) Paid Rent By cheque of Rs. 10,000

5. Prepare a three column Cash Book : 10

July - 1	Cash Balance	Rs. 10,000
	Bank Balance	Rs. 50,000
July - 5	Cash Received from Sale of Shares	Rs. 1,00,000
July - 7	Paid Jyoti by cheque of	Rs. 8,000
July - 21	Drawn from Bank	Rs. 5,000
July - 30	Paid into Bank	Rs. 6,000

6. Rectify the following error : 10

- (a) A Credit Sale of Rs. 527 to John was recorded as Rs. 725.
- (b) Purchase Book was undercast Rs. 1,000.
- (c) X was paid Cash Rs. 5,600 but Y was debited by Rs. 5,000.
- (d) Rs. 120 owing by a customer had been omitted from the list of Debtors.
- (e) Sales return was overcast by Rs. 5,000.

7. How you will adjust the following into PSC A/C ? 10

Bad Debt	Rs. 3000
Provision for Bad Debt	Rs. 1500
S.Debtor's	Rs. 22700

Adjustment :

- (a) Rs. 700 in a further Bad Debt.  
(b) Make 10% provision on S.Debtor.
8. On 1<sup>st</sup> April 2009. A firm purchased a machinery for Rs. 2,00,000. On October 1, 2009, an additional machinery costing Rs. 1,00,000 was purchased. On 1<sup>st</sup> October 2010 the machinery on 1<sup>st</sup> April 2009, having become obsolete, was sold for Rs. 90,000. On 1<sup>st</sup> October 2011. New machinery was purchased for Rs. 2,50,000 while the machinery purchased on 1<sup>st</sup> Oct 2009 was sold for Rs. 85000 on the same day. The firms provides depreciation on machinery. 10
- (a) 10% P.A on original cost on 31<sup>st</sup> March every year.  
Prepare Machinery A/C
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