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**POST GRADUATE DIPLOMA IN CORPORATE
GOVERNANCE**

Term-End Examination

June, 2012

**MCT-001 : FUNDAMENTALS AND FRAME WORK
OF CORPORATE GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

*Note : Attempt any five questions. All questions carry
equal marks.*

1. (a) "A company is a legal person distinct from its members". Comment. 10
(b) Distinguish between a company and a partnership firm. 10
2. (a) Discuss the need and importance of corporate governance. 10
(b) Explain the concept of business ethics. How is it related with corporate governance? 10
3. Describe the four basic theories of corporate governance. Which theory do you favour? Give reasons in support of your answer. 20
4. Explain in detail any two pillars of corporate governance. What role do they play? 12, 8

5. What are the provisions under law regarding statutory rights and responsibilities of Board members ? 20
6. Discuss the features of J.J. Irani Committee - constituted with reference to corporate governance. 20
7. Explain Agency theory and stockholders theory. What is the difference between them ? 12, 8
8. Write an explanatory note on *any two* of the following. 10, 10
- (a) Transparency and disclosure.
 - (b) The Anglo American model of Corporate Governance.
 - (c) Whistle Blower policy.
 - (d) Rule based Vs. Principle based Corporate Governance.
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