

00563

**EXECUTIVE MBA
(EXMBA)**

**Term-End Examination
June, 2012**

MCT-057 : BUSINESS LAW

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any five questions.

1. Explain the importance of 'Articles of Association' (AOA) for a company ? Who can promote a company ? What are the duties of a promoter ? 12, 4, 4
2. Discuss the consumer disputes redressal forums created under the consumer protection Act, 1986. What are the remedies available under this Act ? 15, 5
3. Discuss the essential elements of consideration. When consideration is not necessary ? Under what circumstances, consideration or object of an agreement is unlawful. 7, 5, 8
4. Define Cheque. Explain the different kinds of cheques. Highlight the criminal liability of a drawer for the issuance of cheque without sufficient funds. 4, 4, 12

5. What are the obligations of public authorities under RTI Act ? What are the grounds on which state information commissioner can penalise under RTI Act ? 10, 10

 6. Distinguish between 'Condition' and 'Warranty' Discuss the doctrine of 'CAVEAT EMPTOR' and its exceptions. 8, 12

 7. What are the absolute and relative grounds for refusal of registration under Trade Marks Act ? Discuss the protection of Trade Marks under Trade Marks Act. 10, 10

 8. Discuss the salient features of Foreign Exchange Management Act, 2000. Discuss the consequences of contravention of FEMA 2000. 10, 10
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