

MANAGEMENT PROGRAMME (MP)

Term-End Examination

December, 2023

MS-056 : MATERIALS MANAGEMENT

Time : 3 Hours

Maximum Marks : 100

Note : (i) *Answer any five questions.*

(ii) *All questions carry equal marks.*

1. “Logistics costs are a major component of the total cost of doing business and distribution assets represent major portion of a firm’s total assets.” Explain the various cost elements that contribute to the total cost in area of materials management.
2. “A number of documents are prepared and used for international purchase.” Explain, in view of statement, any *five* main documents.
3. What do you understand by Just-in-time production system ? Explain the important enablers of Just-in-time.

4. “Store accounting plays a very important role for the estimation of the cost of a product for pricing decisions.” Explain, in view of statement, the concept of stores accounting and why it is necessary.
5. “One of the important loss to warehouses is pilferage which is generally due to improper attitude of employees.” Explain, in view of statement, the various types of losses due to pilferages.
6. Explain the concept of materials information system. Also, explain the functions of material information system.
7. Write short notes on any *three* of the following :
 - (a) Interfaces of Materials Management
 - (b) Negotiation in Purchasing
 - (c) Material Requirement Planning
 - (d) Shortage costs
 - (e) Need for Performance Appraisal in Materials Management