MANAGEMENT PROGRAMME (MP)

Term-End Examination December, 2023

MS-052: PROJECT MANAGEMENT

Time: 3 Hours Maximum Marks: 100

Note: (i) Attempt any **five** questions.

- (ii) All questions carry equal marks.
- 1. "A typical project would go through a development process." Explain, in view of statement, the project development cycle.
- 2. What do you understand by the cost of projects? Explain, in brief, the various types of cost estimates in life cycle of a project.
- 3. Explain the concept of control. Also explain the various factors affecting the control of project cost.
- 4. "Project requires a large variety of materials and equipment for which purchase orders have to be placed for supplies and contracts have to

- be negotiated for services." Explain the contracting for materials and equipments.
- 5. Describe the objectives, planning procedure and organizational structure required for commissioning of projects.
- 6. "Projects should be formulated primarily to meet the needs and wants of customers." Highlight the importance of market analysis in project management.
- 7. Write short notes on any *three* of the following:
 - (a) Time Horizon of Demand Forecasting
 - (b) Network-based Material Management
 - (c) Objectives of Project Management Information System
 - (d) CPM time calculations
 - (e) Internal Rate of Return