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MMPH-007

**MASTER OF BUSINESS
ADMINISTRATION (MBA)**

Term-End Examination

December, 2023

**MMPH-007 : COMPENSATIONS AND REWARDS
MANAGEMENT**

Time : 3 Hours

Maximum Marks : 100

Weightage : 70%

Note : *Attempt any **five** questions. All questions carry equal marks.*

1. Explain the corporate compensation policy citing relevant examples.
2. What are the micro policy considerations while framing the compensation policy ?
3. Describe the salient features of the 7th Pay Commission and highlight its merits and demerits in your own words.

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4. Write a comprehension on the competency based compensation. Illustrate.
5. Enumerate different factors, bases and aspects of wage determination.
6. Explain the methods and systems of job evaluation.
7. What are the different methods for conducting wage surveys ? Explain any *two*.
8. What is fringe benefit ? Discuss different types of fringe benefits.