

No. of Printed Pages : 4

MMPC–004

**MASTER OF BUSINESS
ADMINISTRATION (MBA)**

Term-End Examination

December, 2023

MMPC-004 : ACCOUNTING FOR MANAGERS

Time : 3 Hours

Maximum Marks : 100

(Weightage : 70%)

Note : (i) *Attempt any **five** questions.*

(ii) *All questions carry equal marks.*

1. Explain the following :

(a) Concept of conservation

P. T. O.

- (b) Cost concept
 - (c) Money measurement concept
 - (d) Periodicity concept
2. What is a Journal ? Explain the process of Journalizing and discuss the advantages of using Journal.
 3. What is Marginal Costing ? Discuss the differences between Marginal and Absorption costing. Explain the utility and limitations of marginal costing.
 4. What is a Budget ? Describe Budgetary Control and discuss the steps involved in installing a Budgetary Control System.
 5. What is an Annual Report of a Company ? List the contents of an annual report and

describe the information contained in Narrative items.

6. Explain the following :

(a) DuPont Analysis

(b) Altman's Z-score model

7. What is Human Resource Accounting ?

How can it be used as a management decision tool ?

8. The following information contains cost, material mix and yield data for production of a compound ABC :

Standard price : Raw material A ₹ 2 per kg

Raw material B ₹ 10 per kg

Standard yield : 90%.

The actual cost, mix and output are as follows :

Used : 2200 kgs of A costing ₹ 4,650

800 kgs of B costing ₹ 7,850.

Output : 2850 kgs of compound ABC.

Calculate material cost variance, material price variance, material wage variance, material mix variance and material yield variance.