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# POST GRADUATE DIPLOMA IN INTELLECTUAL PROPERTY RIGHTS (PGDIPR)

# Term-End Examination December, 2023

**MIP-108: MANAGEMENT OF IPRs** 

Time: 3 Hours Maximum Marks: 100

Note: This question paper is divided into three Parts—Part A, Part B and Part C. All Parts are compulsory.

### Part—A

Note: Answer any four of the following questions in about 150 words each. Each question carries 5 marks. 4×5=20

# Explain the following in brief:

- 1. Voluntary Licensing
- 2. Patent Trolls
- 3. Licence as a Contract
- 4. Freedom to operate
- 5. Purpose behind patent mapping

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### Part—B

- Note: Answer any five questions from this Part in about 300 words each. Each question carries 10 marks. 5×10=50
- 6. What is Royalty Payment? Explain basic forms of Royalty Payments.
- 7. Explain the advantages and disadvantages of patent licensing and inward licensing.
- 8. Differentiate between patent search and patent landscaping.
- 9. Define patent valuation. Explain the need and rationale for patent valuation.
- 10. Write a brief note on various sources of IP financing.
- 11. Explain the provisions relating to grant of patents in India.
- 12. Explain the different stages in Intellectual Capital Management (ICM).

## Part—C

- Note: Answer any two of the following questions in about 500 words each. Each question carries 15 marks. 2×15=30
- 13. Discuss Intellectual Property Rights as a source of economic value in the light of changing concepts.

- 14. Write a note on patent pools mentioning the common attributes of some recent 'successful' patent pools.
- 15. Discuss various methods of valuation of intellectual property assets.
- 16. Write notes on the following:
  - (a) Patent tactics
  - (b) Patent portfolio
  - (c) Patent thickets