

**MASTER OF ARTS (ENTREPRENEURSHIP)  
(MAER)**

**Term-End Examination**

**December, 2022**

**MER-007 : GOVERNMENT INITIATIVES AND MSME  
DEVELOPMENT**

*Time : 3 hours*

*Maximum Marks : 100*

**Note :** Answer any **five** questions. All questions carry equal marks.

---

---

1. Write short notes on the following : 10+10
  - (a) National Board for Micro, Small and Medium Enterprises (NBMSME)
  - (b) Advisory Committee for MSME
  
2. Discuss in detail the statutory bodies and institutions which work under the Ministry of MSME. 20

3. (a) List out the key provisions of the MSMED Act, 2006. 10
- (b) What is the eligibility criteria for businesses to get registered under the MSMED Act, 2006 ? 5
- (c) Give the new definition of MSMEs and state the businesses which come under them. 5
4. Explain the concept of Business Groups prevalent in India. Also throw light on family businesses becoming a successful business model and key challenges facing family firms in India. 10+5+5=20
5. (a) Explain the importance of management in small business. 10
- (b) Explain the Principle of Conservatism. 10
6. Why is it important for the entrepreneurs to have managerial skills/abilities in them ? Discuss. 20
7. List and briefly explain the various promotion schemes run by the Ministry of MSME. 20

- (i) The MSME Act, 2006 is bifurcated into 6 Chapters and 32 Sections.
- (ii) A subset of law is known as 'Act'.
- (iii) MSMEs are classified into Manufacturing Enterprises and Service Enterprises.
- (iv) The National Board for MSMEs shall meet at least once every three months in a year.
- (v) Clay pot making business can come under Micro Enterprise.
- (vi) The Central Government may, by notification, make rules to carry out the provisions of this Act.
- (vii) The Minister for Ministry of MSME is the *ex-officio* chairman of the NBMSME.
- (viii) The old classification criterion for MSMEs was different for manufacturing and service units.
- (ix) ASPIRE establishes a network of technology and incubation centres.
- (x) India is not the largest producer of Coir Fibre in the world.

(b) Write the full form of the following : 10

(i) CHAMPIONS

(ii) DBT

(iii) CITUS

(iv) PMEGP

(v) SIET

(vi) CIETI

(vii) MGIRI

(viii) UAM

(ix) CGTMSE

(x) NSIC

---