

MANAGEMENT PROGRAMME

Term-End Examination

December, 2022

MS-056 : MATERIALS MANAGEMENT

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Answer any **five** questions. All questions carry equal marks.

1. “Environmental awareness has become an emotional, political and financial issue that has impacted logistics and the supply chain in many areas.” Explain in view of the statement, the environmental issues in logistics.
2. “There are many types of documents prepared and used for international purchase.” Name the main documents in international purchase and explain them in brief.
3. What is involved in material planning and budgeting ? Briefly explain the importance of material planning.

4. What do you understand by Work-In-Progress (WIP) inventory ? Explain the various methods of controlling WIP inventories.
 5. “The location of the warehouse is a crucial decision which has to be taken with utmost care as the process of relocation, once the facilities are installed and made operational, can be an expensive exercise.” Comment on the statement.
 6. Explain the advantages of materials information system. Also, explain its functions.
 7. Write short notes on any **three** of the following :
 - (a) Advantages of Materials Management
 - (b) Competitive Bidding and Negotiation
 - (c) Push vs. Pull Method of Coordinating Work Centres
 - (d) Average Cost Method
 - (e) Balanced Scorecard Approach for Performance Appraisal
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