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**MS-03**

**MANAGEMENT PROGRAMME (MP)**

**Term-End Examination**

**December, 2022**

**MS-03 : ECONOMIC AND SOCIAL ENVIRONMENT**

*Time : 3 Hours*

*Maximum Marks : 100*

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**Note :** (i) *Attempt any five questions.*

(iii) *All questions carry equal marks.*

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1. “Business must have a social purpose; business concerns must discharge social responsibilities, social obligations and social commitment. Otherwise business cannot enjoy social sanction. This makes it necessary to understand the socio-cultural environment of business.” Discuss the statement, giving relevant examples.

**P. T. O.**

2. State the objectives of public sector in India and discuss the role of public sector in India's economy.
3. Analyse the impact of regulatory framework on industrial structure and performance.
4. Critically examine the tax reforms and recent developments in the taxation policy of the government of India.
5. Write short notes on any *four* of the following :
  - (a) Environmental Management
  - (b) Economic Development
  - (c) Small Scale Industry
  - (d) Merits of Foreign Capital
  - (e) Health Security
6. Discuss the role of the state in the light of changing business and economic environment.
7. What is fiscal policy and what are its objectives ? How is fiscal policy helpful in stabilising an economy ? Discuss, giving illustrations.