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MIP-108

**POST GRADUATE DIPLOMA IN
INTELLECTUAL PROPERTY RIGHTS
(PGDIPR)**

Term-End Examination

December, 2022

MIP-108 : MANAGEMENT OF IPRs

Time : 3 Hours

Maximum Marks : 100

Note : (i) *This paper is divided into three Parts—
Part A, Part B and Part C.*

(ii) *All Parts are compulsory.*

Part—A

Note : Answer any *four* of the following questions
in about **200** words each. Each question
carries **5** marks. 4×5=20

1. Utilitarian theory of IPR.
2. Differentiate between idea and an invention.

P. T. O.

3. Income based method of valuation of Intellectual property.
4. Non-voluntary License.
5. Patent Landscape search

Part—B

Note : Answer any *five* of the following questions in about **400** words each. Each question carries 10 marks. 5×10=50

6. What is meant by Freedom to Operate (FTO) ? Explain the steps involved in arriving at the decision relating to FTO.
7. Discuss the factors affecting royalty rate assessment.
8. Write a note on restrictions on patenting of drugs.
9. Write a note on Intellectual Property Audit.
10. Discuss the essential elements of Human Capital.
11. Granting of property rights leads to ensuring the transition of 'idea in mind' into 'valuable economic assets in the market.' Critically examine.

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12. Explain the need and purpose of valuation of patent.

Part—C

Note : Answer any *two* of the following questions in about **600** words each. Each question carries 15 marks. 2×15=30

13. What are the 13 best known patent indicators ? Explain the scientific based indicators of patent quality as provided by Hirschey and Richardson (2001).
14. Discuss the stages required in converting invention into an IP asset.
15. Explain patent strategies. What determinants can be applied to know the strength of patents ?
16. Discuss the arguments in favour and against the intellectual property rights with the help of theories laid down by the scholars.