

No. of Printed Pages : 3

MER-001

M. A. (ENTREPRENEURSHIP)

(MAER)

Term-End Examination

December, 2021

MER-001 : BUSINESS ENVIRONMENT

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any **five** questions.

(ii) All questions carry equal marks.

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1. (a) What do you understand by business environment ? Explain its importance for the business. 10
 - (b) Give a brief account of the quantitative and qualitative aspects of demographic environment in India and state their relevance to business decision-making. 10
 2. (a) Discuss the main features of the New Industrial Policy as enunciated by Government of India in 1991. 10

- (b) What do you mean by monetary policy ? State its main objectives. 10

3. Write notes on any **two** of the following : 10, 10
 - (a) Provisions of Companies (Amendment) Act, 2000
 - (b) Consumer Movement in India
 - (c) Special Economic Zones (SEZs)
 - (d) Workers' participation in Management
4. (a) Give **five** arguments to justify business interprises assuming social responsibilities, and enumerate corporate social responsibility efforts made in India. 10
- (b) Why were legislative enactments found necessary for environmental protection ? State the important provisions of the Environment (Protection) Act, 1986. 10
5. Write notes on any **two** of the following : 10, 10
 - (a) Money market and its importance for a modern economy

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- (b) Components of External Environment :
Micro and Macro Environment
 - (c) Evolution of Corporate Legislation in India
 - (d) Employees Pension Scheme, 1995
6. Why Indian economy is regarded as a developing economy ? Analysis its basic characteristics. 4, 16
7. Write notes on any *two* of the following : 10, 10
- (a) Consumer Protection Councils
 - (b) Approaches to Social Accounting
 - (c) Financial Sector Reforms
 - (d) Rationale for Economic Planning
8. What were the objectives laid down in the Industrial Policy Resolution of 1956 for the public sector ? How far they have been achieved ? 6, 14