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MFP-03

**MANAGEMENT PROGRAMME/POST
GRADUATE DIPLOMA IN FINANCIAL
MARKETS PRACTICE (MP/PGDFMP)**

Term-End Examination

December, 2021

MFP-03 : COMMODITY MARKETS

Time : 3 Hours

Maximum Marks : 100

Weightage : 70%

Note : Attempt any **five** questions. All questions carry equal marks.

1. Describe the historical events of significance which have shaped the present day Commodity Markets. Discuss the characteristics of Commodities traded which qualify them for future trading.

2. Describe the purpose of risk management for an exchange. Explain the various risk management methods used by exchanges.
3. Explain the process of dematerialisation and rematerialisation of commodities. Discuss the advantages of dematerialised warehouse receipts over the physical ones.
4. Explain the characteristics of Bullion Commodities and discuss the major factors that impact Gold prices. Describe the impact of currency movement on gold prices.
5. Explain the Global sugar production dynamics and describe the structure of sugar industry in India.
6. Explain the different formats of Power Trading Contracts that exist in India. Describe the operational procedure followed for power trading on Indian Energy Exchange.

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7. What is 'Technical Analysis' ? Explain the patterns observed in commodity price charts and describe the application of technical tools on predicting commodity prices.
8. Explain in detail the following :
 - (i) Cost of carry
 - (ii) Application of long and short hedges