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**MS-056**

**MANAGEMENT PROGRAMME (MP)**

**Term-End Examination**

**December, 2021**

**MS-056 : MATERIALS MANAGEMENT**

*Time : 3 Hours*

*Maximum Marks : 100*

*Weightage : 70%*

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**Note :** (i) *Answer any five questions.*

(ii) *All questions carry equal marks.*

(iii) *The word limit for long answer type questions is 800-1000 words and for short note type questions is 200-300 words.*

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1. Explain the concept of materials management along with its functions. Also explain the various categories in which materials can be put.
2. List the important documents that are required for purchasing products from foreign suppliers. What are the essential elements of each of these documents ? Describe.
3. "The objective of materials management is to have the right materials in the right amount at the right place and at the right time." Explain the materials planning and budgeting in the light of the statement.
4. There are various methods of controlling Work In Progress (WIP) inventories. Explain them in detail.

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5. “Receiving is an important control point in a firm’s material system.” Explain the receiving procedure of incoming material in brief.
6. What is a Materials Information System ?  
What are its advantages ? Explain its functions in brief.
7. Write short notes on any *three* of the following :
  - (a) TQM in Materials Management
  - (b) Competitive Bidding and Negotiation
  - (c) Manufacturing Resource Planning
  - (d) Inventory Costs
  - (e) Closed/Open Stores System