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MS-03

MANAGEMENT PROGRAMME (MP)

Term-End Examination

December, 2021

MS-03 : ECONOMIC AND SOCIAL ENVIRONMENT

Time : 3 Hours

Maximum Marks : 100

Note : (i) *There are two Sections—A and B.*

(ii) *Attempt any **three** questions from Section A. Section B is compulsory.*

(iii) *All questions carry equal marks.*

Section—A

1. Explain the role and responsibility of Government as :
 - (a) Regulator of business
 - (b) Promoter of business
 - (c) Entrepreneur
 - (d) Planner

2. Analyse the importance of Small Scale Industry (SSI) in a developing economy. Examine the growth of SSI during the post-reform period in India.
3. Why is foreign capital essential for India's economic development ? Critically examine the steps taken by the government to attract Foreign Direct Investment in India.
4. Examine the impact of economic reforms on the growth rate of GDP and employment.
5. Write short notes on any *three* of the following :
 - (a) Globalization
 - (b) Development Banks
 - (c) Industrial sickness
 - (d) Private Sector

Section—B

6. Write a brief on the following :
 - (a) Public sector policy of Government of India
 - (b) Significance and need for financial reforms

7. (a) The General Agreement on Trade and Tariffs (GATT), WTO, and other regulations are actually accelerating the decentralization process, without pursuing a more thoughtful strategy to protect the cultural differences that make our world a rich source of diverse experience.

- (b) Highlight the importance of infrastructure in economic development. Why is foreign investment so essential in the infrastructure sector ? Discuss.