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BPOI-005

**DIPLOMA IN BUSINESS PROCESS
OUTSOURCING–FINANCE AND
ACCOUNTING (DBPOFA)
Term-End Examination
December, 2020**

BPOI-005 : RECORD TO REPORT (R2R)

Time : 3 Hours

Maximum Marks : 100

Note : (i) **Section A** : All questions are compulsory.

(ii) **Section B** : Attempt any **three** questions.

(iii) **Section C** : Q. No. 7 is compulsory. Attempt any **three** questions out of the rest.

Section—A

Note : All questions are compulsory in this Section.

1. State whether the following statements are True or False : 1 each
 - (a) The R2R function is the main criteria for creditors to take decisions about extending credit to firms.

- (b) Bank charges are credited to customer's account in the bank's ledger.
 - (c) One of the ways of creating secret reserves is to value inventory and cost of sales on FIFO basis.
 - (d) For Depreciation Accounting—the Accounting Standard is AS 5.
 - (e) Baumol explains the cash holding principle under condition of certainty.
2. Fill in the blanks : 1 each
- (a) The term 'Float' refers to the time taken to collect cheques from the after the payments fall due.
 - (b) The type and level of controls in R2R can be understood by the kind of
 - (c) TAT is related to metrics.
 - (d) can be defined as report requested by the different management departments of an enterprise's business units.
 - (e) When ledger account shows debit balance it means

Section—B

Note : Answer any *three* questions.

3. What are the sub-processes in Record to Report (R2R) ? Explain in brief. 10

4. Explain with flow diagram—'Reconciliation as a Process'. 10
5. What is Bank Reconciliation Statement ? Explain the reasons of disagreement between the balances shown by the cash book and the pass book. 10
6. Briefly explain the elements of Cash Budget. What methods are used for preparing Cash Budget ? 10

Section—C

Note : Q. 7 is compulsory. Answer any **three** questions from the remaining.

7. How is Miller and Orr Model different from Baumol Model ? Explain them with example. 15
8. (a) Differentiate between Cycle Time and Timeliness. 7.5
- (b) What do you mean by downstream impact of errors ? 7.5
9. What is statutory reporting in BPO Industry ? Explain the reporting process. 15

10. What is Revaluation of Fixed Assets ? Why is it necessary to revalue them ? Explain various methods used for the same. 15
11. Discuss the reasons for providing depreciation and justify the rationale for provision of depreciation. What are the methods of providing for depreciation ? Discuss. 15