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MHA-18

**M. SC. IN HOSPITALITY
ADMINISTRATION (MHA)**

Term-End Examination

June, 2021

MHA-18 : MANAGERIAL ECONOMICS

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any **five** questions.

(ii) All questions carry equal marks.

1. "Managerial Economics is an essential part of the business process." Justify. 20
2. What is price discrimination ? Elaborate the various degrees of price discrimination with suitable examples. 20
3. Explain the law of demand, Discuss the various determinants of demand. 20

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4. Write short notes on the following (any **two**) :

10×2=20

- (a) Fixed cost
- (b) Price elasticity
- (c) Barometric forecasting

5. What do you understand by production function ? Differentiate between long run production function and short run production function with suitable examples. 20
6. Discuss the importance of Economies of Scale and Economies of Scope in Indian modern market scenario. 20
7. What is demand forecasting ? Discuss the various techniques for demand forecasting. 20
8. What do you understand by monopoly of a market ? How is Monopoly different from Oligopoly ? 20
9. Explain the various effects of buyers in a perfect competition market. 20
10. What are the challenges of a growing economy like India ? Give suitable examples. 20

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