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MIP-108

**POST GRADUATE DIPLOMA IN
INTELLECTUAL PROPERTY RIGHTS (PGDIPR)
(Revised)**

Term-End Examination, 2019

MIP-108 : MANAGEMENT OF IPRs

Time : 3 Hours

Maximum Marks : 100

**Note : This paper consists of three parts : Part-A, Part-B and
Parts-C. All parts are compulsory.**

PART-A.

Note : Answer all questions from this part. Each question carries
2 marks. Explain in brief. [10×2=20]

1. Open and Closed standard in patent
2. Intellectual capital
3. Economic nature of IPRs
4. Major sources of IP financing



5. Compulsory licensing
6. 'Shotgun' strategy
7. Royalty upon sales by a licensee
8. Patent trolls
9. Benefits of IP Audit to Investors
10. Concept of patent as natural right

PART-B

Note : Answer **any five** questions from this part. Each question carries **10** marks. [5×10=50]

11. Explain the various stages in Intellectual Capital Management (ICM).
12. Explain in brief the purpose and objectives of patent mapping.
13. Explain briefly the econometric methods of patent valuation.
14. Write a note on Freedom to Operate.

15. Enlist the advantages and disadvantages of defensive patenting.
16. Explain the term 'Royalty payment'. What are basic forms of typical royalty payment ?
17. What is 'License agreement' ? Discuss the essential clauses of 'License agreement'.
18. Write a note on Inward and Outward Licensing.

PART-C

Note : Answer **any two** questions from this part. Each question carries **15** marks. [2×15=30]

19. Define open source. Discuss the impact of open source softwares on innovation.
20. Define the term 'IP Audit'. Enumerate the circumstances when IP Audit becomes important to be conducted by an organisation.
21. Explain in brief the anti trust IP guidelines pertaining to patent pooling. What are common attributes of MPEG-2, DVD, and 1394 pools ?

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