

**POST GRADUATE DIPLOMA IN  
INTELLECTUAL PROPERTY RIGHTS  
(PGDIPR) (Revised)**

**Term-End Examination**

**December, 2018**

01551

**MIP-108 : MANAGEMENT OF IPRs**

*Time : 3 hours*

*Maximum Marks : 100*

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**Note : This paper consists of *three* parts. All parts are compulsory.**

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**PART A**

*Answer all questions from this part.*

*10×2=20*

1. What is an IP Audit ?
2. Define the term 'Exclusive Licence'.
3. What is the role of the Software Freedom Law Centre, New Delhi ?
4. What is meant by a patent thicket ?
5. What is the purpose of a patent portfolio ?
6. What is the purpose behind standardisation ?

7. Define 'free software'.
8. What are patent trolls ?
9. What is meant by 'debt-finance' ?
10. What is 'Moral Desert Theory' ?

## PART B

*Answer any five questions from this part.*

*5×10=50*

11. Define Intellectual Capital. Also explain the various stages involved in Intellectual Capital management.
12. Discuss the utilitarian and non-utilitarian approach towards Intellectual Property.
13. Write a note on cost based method for valuation of IP.
14. Discuss the benefits of an IP audit to intellectual property owners, buyers and investors.
15. Distinguish between voluntary licence and non-voluntary licence.
16. What are the determinants applied to know the strength of patents ? Explain.
17. Discuss the advantages and disadvantages of defensive patenting.
18. Discuss the purpose and objectives of patent mapping.

## PART C

Answer any *two* questions from this part.

2×15=30

19. Define Royalty. Discuss various types of Royalty payments.
  20. Explain the general principles applicable to working of the patented invention in India under the Patents Act, 1970.
  21. Explain the need and purpose of patent valuation. Discuss econometric methods of patent valuation.
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