

**BACHELOR IN HOTEL MANAGEMENT (BIHM)****Term-End Examination****December, 2017****BHY-036 : HOTEL ACCOUNTANCY****Time : 3 hours****Maximum Marks : 100****Note : (i) Attempt any five questions.****(ii) All questions carry equal marks.**

- 00423
1. Describe in detail the principles of double entry system of book keeping. How is it different from single entry system ? 20
  2. Journalise the following transactions : 20
    - July 1 Mr. R. started business with ₹ 1,00,000/-.
    - July 1 He deposited ₹ 90,000/- in the bank.
    - July 1 Machinery purchased from ABC and Co. for ₹ 10,000/- and paid ₹ 9,700/- by cheque in full and final settlement of account.
    - July 4 Goods purchased from XYZ and Co. for ₹ 5,000/-.
    - July 6 paid ₹ 4,800/- to XYZ and Co. in full and final settlement of account.
    - July 7 paid for cartage ₹ 200/-
    - July 9 Goods sold to Hira Lal for ₹ 4,000/- and received a cheque of ₹ 3,900/- in full and final settlement of account. The cheque was deposited in the bank on the same day.
    - July 10 Furniture purchased from Ram Lal and sons for ₹ 1,000/- and paid him in cash.
    - July 12 Goods purchased from XYZ for ₹ 2,000
    - July 13 Goods returned to XYZ for ₹ 50.

3. How posting is done from journal into the Ledger ? Explain by giving five examples. 20
4. What is a trial balance ? What are the methods of preparing it ? List the errors which do not affect trial balance. 20
5. Following information is collected from the pass book of M/s GIMCO as on 30<sup>th</sup> November, 2014. Find out the balance/overdraft of M/s GIMCO as per bank column of cash book. 20
- (a) Overdraft as per pass book ₹ 17,000/-.
  - (b) Cheques issued but not presented as get for collections ₹ 15,000/-.
  - (c) Cheques deposited but not collected as get ₹ 20,000/-.
  - (d) Mr. Aggarwal deposited a cheque in our account without any information to us ₹ 10,000/-.
  - (e) A cheque deposited in the bank but dishonoured ₹ 5,000/-.
  - (f) Dividend from RIL credited in our account without any information to us ₹ 4,000/-.
  - (g) Bank charged its bank charges ₹ 200/-.

6. From the following Trial balance, prepare a Trading account, Profit and Loss account and Balance Sheet for the year ending 31-12-2014. 20

Particulars	Dr. Amount	Cr. Amount
Capital	-	15,000
Purchases	55,000	-
Sales	-	75,000
Drawings	2,500	-
Stock	11,000	-
Bank	-	2,100
Furniture	1,300	-
Creditors	-	7,900
Land and Building	10,000	-
Sundry Debtors	9,000	-
Rent	-	500
Sales Return	1,000	-
Discounts	-	200
Insurance	1,000	-
Sundry Expenses	2,000	-
Commission	1,000	-
Carriage Inwards	900	-
Printing and Stationery	400	-
Motor Car	5,000	-
Cash	600	-
	<u>1,00,700</u>	<u>1,00,700</u>

**Adjustments :**

- (a) Closing stock ₹ 9,900/-.
- (b) Depreciation @ 5% on furniture and 10% on Motor Car.
- (c) Prepaid Insurance ₹ 200/-.
- (d) Outstanding Sundry Expenses.

7. Explain in detail the differences among Capital, Revenue and Deferred Revenue Expenses with examples. 20
8. Explain in detail the differences between Internal audit and Statutory audit. Explain with examples. 20
9. Write a detailed note on accounting mechanism. 20
10. The total fixed cost is ₹ 3,00,000/-. The food cost is 50% of sale and average selling price per guest is ₹ 60/-. Find out : 20
- (a) B. E. P.
- (b) Sales at a desired profit of ₹ 2,00,000/-.
-