

**M.Sc. IN LEATHER GOODS AND  
ACCESSORIES DESIGN (MSCLGAD)**

**Term-End Examination**

**December, 2017**

00470

**MFW-054 : MANAGEMENT STUDIES – I**

*Time : 3 hours*

*Maximum Marks : 70*

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*Note : Attempt any **seven** questions. All questions carry equal marks.*

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1. What is Job Design ? Why is it important ?  
Differentiate between job enlargement and job enrichment. 10
  
2. "Demand is always at a price." Justify the statement with suitable examples. 10
  
3. Define the term Motivation. What is Maslow's Hierarchy of Needs theory ? 10

4. Rectify the following :

5×2=10

- (a) Wages paid to a worker of ₹ 2,500 for repairing the building which have been debited to Wages A/c.
- (b) ₹ 9,500 received from Sanjay was posted to the debit of his account.
- (c) ₹ 750 paid as the examination fee for the proprietor's son has been posted to General Expenses A/c.
- (d) The Sales Book was undercast by ₹ 2,500.
- (e) ₹ 2,550 received from Shruti but credited to the account of Shashank.

5. Show the accounting equation for the following :

5×2=10

- (a) Commenced business with cash ₹ 4,50,000.
- (b) Paid office expenses in advance of ₹ 5,500.
- (c) Paid salary ₹ 35,000 and salary outstanding ₹ 25,000.
- (d) Goods costing ₹ 80,000 sold for ₹ 1,10,000 on credit.
- (e) Received ₹ 2,000 as dividend.

6. Define Management. Why is F.W. Taylor known as the Father of Scientific Management ?

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7. What is a Monopoly Market ? How is it different from a monopolistic market ? How can we determine the price of a commodity in the short run under monopoly market ? 10
8. Journalise the following transactions : 5×2=10
- (a) Bank collected dividends on our investment ₹ 6,000.
  - (b) Sold goods to Paras of ₹ 60,000.
  - (c) Provide 10% depreciation on furniture costing ₹ 6,000.
  - (d) Old newspapers sold for ₹ 200.
  - (e) Out of the rent paid this year, ₹ 3,000 is related to next year.
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