

**M.Sc. IN CREATIVE DESIGN CAD / CAM  
(MSCCRD)**

**Term-End Examination  
December, 2017**

00370

**MFW-048 : MANAGEMENT – III**

*Time : 3 hours*

*Maximum Marks : 70*

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**Note :** Attempt any *seven* questions. All questions carry equal marks.

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1. How is method study different from work measurement ? What are the applications of method study ? 10
  
2. What are the functions of a safety stock ? What are the different uncertainties against which you would like to protect the inventory ? 10
  
3. What is ISO 9000 ? What are the elements of ISO 9000 series ? Why is ISO 9000 important ? Why should a company get registered as an ISO 9000 company ? 10

4. How is product mix related to capacity utilization decision ? Explain with examples. 10
  5. What preparations will you make before you appear for an interview ? 10
  6. Discuss the various quantitative models of forecasting. Explain the superiority of moving average method over simple average method and of exponential smoothing over moving average method of forecasting. 10
  7. How would the operation strategy for a service industry be different from a manufacturing industry ? Discuss with suitable examples. 10
  8. Define Productivity. Mention different measures for checking productivity. Describe the measures to increase productivity. 10
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