

**M.Sc. FOOTWEAR TECHNOLOGY  
(MSCFWT)**

00110

**Term-End Examination**

**December, 2017**

**MFW-038 : INTERNATIONAL TRADE AND  
COMPANY LAW**

*Time : 3 hours*

*Maximum Marks : 70*

**Note :** *Attempt any seven questions. All questions carry equal marks.*

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1. What is meant by Capacity to Contract ? Explain the legal consequences of agreements done by the persons of unsound mind. 10
  2. Define Consideration. What are the essentials of consideration ? Explain the statement "No Consideration, No Contract". 10
  3. (a) Explain INCOTERMS 2000. 5  
(b) Analyse commercial and regulatory documents. 5

4. What types of risks are involved in international trade ? Discuss in detail. 10
  5. What is Conditions ? How is it different from Warranties ? When can a breach of conditions be seen as a breach of warranties ? 10
  6. Explain the different modes of dissolving a firm. Distinguish between dissolution of a firm and a partnership. 10
  7. What do you understand by a Multilateral Trading system ? Discuss its rules. 10
  8. Define Sale. How is it different from the agreement to sell ? Explain the essentials for a contract of sale. 10
  9. Explain Cargo insurance (Marine insurance). What is its scope ? Discuss. 10
  10. Discuss the features of Foreign Trade Policy. Analyse its compatibility with WTO's objectives, with examples. 10
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