

**M.Sc. FASHION MERCHANDISING AND
RETAIL MANAGEMENT (MSCFMRM)**

Term-End Examination

December, 2017

00380

MFW-021 : COMPANY LAW

Time : 3 hours

Maximum Marks : 70

*Note : Answer any **seven** questions. All questions carry equal marks.*

1. What are the objectives of cyber laws ? Explain them in brief. 10

2. Discuss in brief, the steps that you would take as a promoter for the formation of a public company from promotion to the commencement of business. 10

3. Define "Contract". Discuss the essential elements of a valid contract. Give suitable examples. 10

4. Define the terms "Sale" and "Agreement to sell". Distinguish between the two. Give suitable examples to support your answer. 10

5. Discuss the various rights of “Consumers” recognised under the Consumer Protection Act, 1986 which are to be promoted and protected by the Consumer Protection Council. 10

 6. Define “Memorandum of Association”. Discuss the clauses of memorandum of association in brief. 10

 7. Can a minor become a member of a partnership firm ? Discuss the rights and liabilities of a minor as a partner. 10

 8. What are the different modes in which a firm may be dissolved ? Distinguish between dissolution of firm and dissolution of partnership. 10
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