

**MBA IN INTERNATIONAL HOSPITALITY  
MANAGEMENT**

**Term-End Examination**

**December, 2016**

00408

**MHY-012 : ACCOUNTING FOR MANAGERS**

*Time : 3 hours*

*Maximum Marks : 100*

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*Note : (i) Attempt any five questions.  
(ii) All questions carry equal marks.*

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1. All costs are controllable by departmental heads. 20  
Elucidate with examples.
2. Explain Break Even Point with the help of a chart. 20
3. Explain zero base budgeting. How is it different 20  
from traditional budget ?
4. Write short notes on : 10x2=20  
(a) Final accounts  
(b) Capital, Revenue and Deferred Revenue  
Expenditure
5. Explain depreciation. How it is adjusted in Final 20  
accounts ? Explain with example.
6. How will you differentiate between book keeping 20  
and accountancy ? Is accountancy a science or  
art ? Explain with relevant examples.

7. Describe in detail the principles of double entry system of book-keeping. 20
  8. What is Journal ? Why it is called the book of original entry ? Describe the different kinds of journals. 20
  9. How posting is done from Journal into the ledger ? Explain with examples. 20
  10. What is Cash Flow Statement ? What are its advantages and limitations ? 20
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