

00203

**MBA IN INTERNATIONAL HOSPITALITY
MANAGEMENT**

Term-End Examination

December, 2016

MHY-008 : MATERIAL MANAGEMENT

Time : 3 hours

Maximum Marks : 100

Note : (i) Attempt any five questions.

(ii) All questions carry equal marks.

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1. Define Material Management. Differentiate between store management and material management. 20
 2. Explain procurement. Write note on various procurement processes. 20
 3. How micro factors of material planning affect material procurement ? Explain with examples. 20
 4. Explain Material Requirement Planning and its importance with suitable examples. 20
 5. Write short notes on : 5x4=20
 - (a) Forward buying
 - (b) Tender buying
 - (c) Rate contract
 - (d) Reciprocity

6. Write notes on the following : 10x2=20
(a) Purchase procedure
(b) Reverse auction
7. Explain various storage procedures. What are LIFO and FIFO methods of issuing ? 20
8. Write short notes on importance of the following in functioning of stores : 10x2=20
(a) Obsolete, Surplus and Scrap
(b) Stock accounting and verification
9. What is Inventory Management ? Discuss the role of Inventory Management. 20
10. Write a detailed note on xyz analysis of Inventory. 20
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