

**M.Sc. IN LEATHER GOODS AND
ACCESSORIES DESIGN (MSCLGAD)**

Term-End Examination

December, 2016

00495

MFW-054 : MANAGEMENT STUDIES - I

Time : 3 hours

Maximum Marks : 70

**Note : Answer any five questions from Section A. Answer
any four questions from Section B.**

SECTION A

1. What is Inflation ? What are the different methods to control inflation in an economy ? 10
2. What do you understand by planning ? Explain its different steps. 10
3. What is Motivation ? Explain Maslow's need hierarchy theory. 10
4. What do you understand by Decision-Making ? Explain its importance and process. 10

5. What do you understand by Equilibrium price ?
Show the effects on equilibrium, when the demand changes and supply is elastic. 10
6. What is demand ? Explain the law of demand with relevant examples. 10
7. Give some causes behind the downward sloping demand curve. 10

SECTION B

8. Write short notes on any *four* of the following : $4 \times 5 = 20$

- (a) Foreign Trade Policy
 - (b) Fiscal Policy
 - (c) Monetary Policy
 - (d) Operating Ratio
 - (e) Gross Profit Ratio
 - (f) Acid-Test Ratio
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