

B.Sc. FOOTWEAR TECHNOLOGY (BSCFWT)

Term-End Examination

December, 2016

00343

BFW-045 : BASIC ACCOUNTING

Time : 3 hours

Maximum Marks : 70

*Note : Question no. 1 and 2 are compulsory. Attempt
any three questions from the rest (Question
numbers 3 to 6)*

1. Write short notes on any **four** of the following :

4 × 5 = 20

- (a) Realisation Concept
- (b) Capital
- (c) Trademarks
- (d) Owner's Equity
- (e) Accounting Period Concept
- (f) Sales

2. Analyse any **ten** entries for the following statements :

10 × 2 = 20

- (a) Paid rent by cheque of ₹ 20,000.
- (b) Ram purchased furniture from Mohan on credit.
- (c) Goods worth ₹ 5,000 and cash ₹ 4,000 were stolen by an employee.

- (d) Subrahmanya started business with cash.
- (e) ₹ 1,000 due from Hari is a bad debt.
- (f) Sold old machinery to Nathu for ₹ 2,500.
- (g) Sold goods to Shyam on credit.
- (h) Received cash from Shyam.
- (i) Withdrew cash for personal use.
- (j) Out of the rent paid this year, ₹ 1,000 is related to next year.
- (k) Mukesh & Company admitted the claim to the extent of ₹ 800.
- (l) Cash deposited to Bank.

3. Journalise any *ten* of the following transactions in the books of a trader : *10×1=10*

- (a) Jan. 1 – Purchased goods worth ₹ 5,000 for cash less 20% trade discount and 5% cash discount.
- (b) Jan. 5 – Received ₹ 1,980 from Akash and allowed him ₹ 20 as discount.
- (c) Jan. 8 – Purchased goods from Raj for ₹ 5,000.
- (d) Jan. 10 – Purchased goods from Mukesh for ₹ 6,000 and paid ₹ 100 as cartage for bringing the plant to the factory and ₹ 200 as installation charges.
- (e) Jan. 15 – Sold goods to Raju for ₹ 500.
- (f) Jan. 18 – Raju became insolvent and could pay only 50 paise in a Rupee.

- (g) Jan. 20 – Sold goods to Rahim for ₹ 2,000 in cash.
- (h) Jan. 25 – Interest received from Bablu ₹ 500.
- (i) Jan. 28 – Paid to Sanjeev ₹ 300 as interest.
- (j) Jan. 30 – Withdrew goods from business for personal use ₹ 500.
- (k) Feb. 2 – Withdrew cash from business for personal use ₹ 2,000.
- (l) Feb. 4 – Paid telephone charges ₹ 1,000.

4. What is Depreciation ? What are the different methods of evaluating depreciation ? 10
5. What do you understand by Subsidiary Books ? 10
6. Rectify the following errors : 5×2=10
- (a) A credit sale of ₹ 527 to John was recorded as ₹ 725.
 - (b) Purchase Book was undercast by ₹ 1,000.
 - (c) X was paid cash ₹ 5,600 by Y but was debited by ₹ 5,000.
 - (d) ₹ 120 owed by a customer had been omitted from the list of debtors.
 - (e) Sales Return was overcast by ₹ 5,000.