

BACHELOR IN HOTEL MANAGEMENT (BIHM)

Term-End Examination

00191

December, 2014

BHY-036 : HOTEL ACCOUNTANCY

Time : 3 hours

Maximum Marks : 100

Note : Answer any *five* questions. All questions carry equal marks.

1. Write in brief about the branches of accountancy. What are the advantages and disadvantages of financial accounting? 20
2. Journalise the following transactions : 20
 - January 1 Business started with cash ₹ 1,00,000
 - January 2 ₹ 90,000 deposited in bank
 - January 8 Goods purchased from R. Lal for ₹ 10,000
 - January 12 Machinery purchased from H. Lal for ₹ 15,000
 - January 14 Goods sold for ₹ 20,000
 - January 17 Paid for postage ₹ 500
 - January 18 Paid for wages ₹ 6,000
 - January 19 Cheque received from ABC and Company for ₹ 5,000
 - January 20 The above cheque is deposited in bank
 - January 22 Paid for cartage ₹ 1,000

3. How are ledgers balanced ? Explain with examples and write in brief the difference between primary book and secondary book. 20

4. State whether the following statements are *true* or *false*. Justify your answer. 5×4=20

(a) The Trial Balance is prepared immediately after posting the ledger.

(b) A Trial Balance is a conclusive proof of accuracy.

(c) When a Trial Balance does not tally it is a conclusive proof of inaccuracy.

(d) A small difference in Trial Balance does not matter.

(e) A Trial Balance is a copy of the ledger accounts.

5. Prepare Trading A/c, Profit and Loss A/c and Balance Sheet on the books of A for the year ending on 31/12/12.

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	Dr. Amount (₹)		Cr. Amount (₹)
Stock	20,000	Purchase Return	2,500
Purchases	55,400	Sales	1,08,000
Wages	3,000	Commission	700
Sundry Expenses	3,200	Capital	75,000
Office rent	2,700	S. Creditors	30,000
Discount	800	Bills Payable	25,000
Bad Debts	250		
Salaries	18,000		
Travelling Expenses	1,350		
Insurance	2,200		
Advertisement	9,400		
Land and Building	50,000		
Furniture	43,000		
Debtors	20,000		
Cash in hand	6,000		
Cash at Bank	5,900		
Total	2,41,200	Total	2,41,200

Adjustments :

- (i) Closing Stock ₹ 25,000
 - (ii) Outstanding Salaries ₹ 2,000
 - (iii) Depreciation @ 5% on Land and Building,
20% on Furniture.
6. Explain in detail differences among Capital, Revenue and Deferred Revenue Expenses. 20
7. What is a Bank Reconciliation Statement ? What are the advantages of preparing a Bank Reconciliation Statement ? 20
8. What is meant by Internal and External auditing ? Explain in detail. 20
9. Calculate as given under : 6+7+7
- (a) Cost percentage, when cost is ₹ 300 and sale is ₹ 1,000.
 - (b) Cost, when cost percentage is 40% and sale is ₹ 800.
 - (c) Sales, when cost percentage is 30% and cost is ₹ 120.
10. Differentiate any *two* of the following : 10+10
- (a) Trade discount and Cash discount
 - (b) Sales book and Purchases book
 - (c) Debit Note and Credit Note