

MANAGEMENT PROGRAMME**Term-End Examination****December, 2014****MS-52 : PROJECT MANAGEMENT***Time : 3 hours**Maximum Marks : 100**(Weightage 70%)*

- Note :** (i) *Answer total four questions. Questions No. 1 is compulsory.*
- (ii) *All questions carry equal marks.*

1. A small equipment erection project consists of following 12 jobs :

Jobs	1-2	2-3	2-4	3-4	3-5	4-6	5-8	6-7	6-10	7-9	8-9	9-10
Duration (weeks)	2	7	3	3	5	3	5	8	4	4	1	7

- (a) Draw the Project Diagram
- (b) Determine Project Completion time
- (c) Identify Critical Path and activities
- (d) Find out the total float for non-critical activities
2. (a) Discuss the critical success factors in Project Management.
- (b) "Detail Project Report (DPR) forms the foundation on which the entire super structure of the project is built". Bring out the do's and don'ts of a good DPR.

3. (a) Discuss the different levels of forecasting and their respective role in decision making.
(b) Briefly discuss the various methods of resource allocation in project management.
 4. (a) "Costing is a guesstimate and pricing is a strategy". Elaborate.
(b) Elaborate your understanding regarding Integrated Project Management Information System.
 5. (a) Discuss the various factors affecting the control of project cost.
(b) "Lean organisations cannot function without empowerment". Explain.
 6. (a) Briefly describe the objectives, planning procedure and organisational structure required for commissioning of project.
(b) How the cybernetics concepts are applied to project management ?
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