

**M.Sc. IN LEATHER GOODS AND
ACCESSORIES DESIGN (MSCLGAD)**

Term-End Examination

00095

December, 2014

MFW-054 : MANAGEMENT STUDIES - I

Time : 3 hours

Maximum Marks : 70

*Note : Attempt any **seven** questions. All questions carry equal marks. Use of scientific calculator is permitted.*

1. What is job design ? Why is it important ?
Differentiate between job enlargement and job enrichment. 10
2. What is accrual accounting ? How does it differ from the cash basis of accounting ? 10
3. "Demand is always at a price." Explain with the help of suitable examples. 10
4. State and explain the factors influencing pricing of a new product. 10

5. Define the term motivation. What is Maslow's need hierarchy theory ? 10
6. Define controlling. What are the steps of controlling ? Explain the relationship between planning and controlling. 10
7. Rectify the following : 5×2=10
- (a) Wages paid to worker of ₹ 250 for repairing the building which have been debited to Wages A/c.
 - (b) ₹ 5,400 received from Sanjay were posted to the debit of his A/c.
 - (c) ₹ 75 paid as the examination fee for the proprietor's son has been posted to General Expenses A/c.
 - (d) The sale's book was under cast by ₹ 1,000.
 - (e) ₹ 250 received from Venkat but credited to A/c of Mannan.
8. Pass Journal Entries : 5×2=10
- (a) Sold goods to Anmol for cash ₹ 1,000.
 - (b) Paid into State Bank of India ₹ 5,000.
 - (c) Paid Life Insurance Premium ₹ 3,000.
 - (d) Anmol returned goods worth ₹ 2,000.
 - (e) Paid trade expenses ₹ 700 and travelling expenses ₹ 380.

9. Show the accounting equation from the following :

$5 \times 2 = 10$

- (a) Commenced business with cash ₹ 3,00,000.
- (b) Paid office expense in advance of ₹ 4,000.
- (c) Paid salary ₹ 25,000 and salary outstanding ₹ 10,000.
- (d) Goods costing ₹ 60,000 sold for ₹ 80,000 on credit.
- (e) Received ₹ 1,200 as dividend.