

**M.Sc. FASHION MERCHANDISING AND  
RETAIL MANAGEMENT (MSCFMRM)**

**Term-End Examination**

00125

**December, 2014**

**MFW-021 : COMPANY LAW**

*Time : 3 hours*

*Maximum Marks : 70*

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*Note : Attempt any **seven** questions. All questions carry equal marks.*

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1. What is Memorandum of Association ? Explain its contexts and how it differs from Articles of Association. 10
  
2. When is consent said to be induced by coercion ? Distinguish between coercion and undue influence. 10
  
3. "No one can pass a better title than he himself can." Explain the rule and its exceptions. 10
  
4. Can a minor become a member of a Partnership firm ? Discuss the rights and liabilities of a minor as a Partner. 10

5. Who is unpaid seller of goods ? What are the rights of unpaid seller against the goods and the buyer ? Explain. 10
  
6. What are the different modes in which a firm may be dissolved ? Distinguish between dissolution of firm and dissolution of partnership. 10
  
7. Define "Consideration". What are the essentials for consideration ? "No consideration, no contract." Explain the above statement. 10
  
8. What do you understand by "capacity to contract" ? What is the effect of agreements made by persons of unsound mind ? 10