

B.Sc. FOOTWEAR TECHNOLOGY (BSCFWT)

Term-End Examination

00150

December, 2014

BFW-041 : BUSINESS ECONOMICS

Time : 3 hours

Maximum Marks : 70

Note : Attempt any **seven** questions. All questions carry equal marks.

1. Explain the three stages of production. 10
2. Describe the various methods of measuring National Income. 10
3. Define the following : 5+5=10
 - (a) Unemployment
 - (b) Internal trade and International trade
4. What are the determinants of cost of production ? Give examples. 10
5. Which are the various methods of price discrimination ? Explain with examples. 10
6. What in your opinion is the market structure of footwear stores and why ? 10
7. What would be the effect of technological change in the long run under perfect competition ? 10

8. Discuss the relevance of perfect competition and monopoly in the present context. *10*
 9. What is the difference between real and nominal rates of interest ? *10*
 10. Which types of wage rates prevail in the market ? Explain briefly. *10*
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