

**MASTER OF BUSINESS ADMINISTRATION
(MBAEV)**

Term-End Examination

December, 2014

00455

**MCNE-039 : SECURITY ANALYSIS AND
INVESTMENT MANAGEMENT**

Time : 3 hours

Maximum Marks : 100

Note : Attempt any **five** questions. All questions carry equal marks.

1. Explain Financial Risk. How does it impact the investment decision of an investor ? 20
2. Explain the process of Bond Portfolio immunization and discuss its objectives for an investor. 20
3. What do you understand by Technical Analysis ? Discuss any four technical stock indicators along with their utility. 20
4. Why is regulation necessary over the Securities market ? Describe the main types of regulatory framework relating to financial services. 20
5. (a) Differentiate between Ratio Analysis and Financial Analysis.
- (b) What variables have been found to be useful in explaining Debt-Equity Ratio and Inventory Turnover Ratio ? 10+10=20

6. What is benchmarking in the portfolio management ? Discuss the features of a good benchmark. What benchmarking practices should investors have ? 20
7. Discuss the Efficient Market Theory and Capital Market Theory with examples. 20
8. Write short notes on any **four** of the following : 4×5=20
- (a) Company Analysis
 - (b) P/E Ratio
 - (c) Regulatory Risk
 - (d) Listing of Securities
 - (e) Equity Investment Strategies
 - (f) Security Credit Ratings
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