

**BACHELOR OF BUSINESS ADMINISTRATION
(RETAIL SERVICES) (BBARS)**

Term-End Examination

00764

December, 2014

**BRS-021 : LEGAL FRAMEWORK, CONSUMER
RIGHTS AND CORPORATE GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

Note : Attempt any **five** questions. All questions carry equal marks.

1. Examine the validity of a contract when the acceptance from the offeree is obtained under 'Coercion' or under 'Undue Influence'. How are Fraud and Misrepresentation distinct from each other? 20

2. "A gratuitous promise is not enforceable by law." Explain the statement and its exception. Also explain the concept of 'Doctrine of Privity of Contract'. 20

3. Distinguish between a 'Condition' and a 'Warranty' in relation to Sale of Goods. Also comment on the statement "Breach of a condition in a sale of goods can be treated as one of the warranty, but not otherwise." 20
4. Who is an 'Unpaid Seller' ? When can such a seller exercise his 'Right of Lien' against the goods ? Explain the rules for exercising the right of lien by an unpaid seller. 20
5. Explain the scope of various Consumer Protection Councils in India. What are the various rights of a consumer, as per Consumer Protection Act, 1986 ? Discuss the method of filing complaint with the District Consumer Forum. 20
6. Discuss the difference between the Executive, Non-Executive and Independent Directors. Also state the significance of each in performing their role towards effective corporate governance. 20
7. Describe the responsibilities of the Board of Directors towards the Company, Management, Government and the Stakeholders. Also distinguish between governance and management. 20

8. Write short notes on any *four* of the following : 4×5=20

- (a) Wagering Agreement
 - (b) Novation and Remission
 - (c) Existing Goods and Contingent Goods
 - (d) Ethical approach to Corporate Governance
 - (e) Composition of State Consumer Redressal Forum
-