

**MBA IN INTERNATIONAL HOSPITALITY
MANAGEMENT**

Term-End Examination

December, 2013

MHY-012 : ACCOUNTING FOR MANAGERS

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions.

All questions carry equal marks.

1. (a) What do you understand by the term 'Financial Accounting' ? 20
(b) Explain Accounting Principles.
2. What is depreciation ? How is it adjusted in the Final Accounts? What are the different methodologies adopted for adjusting depreciation ? 20
3. What is Budgeting ? Write about uses and preparation of Budgets. 20
4. (a) State differences between cash flow statement and fund flow statement. 20
(b) Explain the importance of a cash flow statement.

5. What is Cost-Volume Profit Analysis? How is it different from Break even Analysis ? 20
6. What is zero base budgeting ? How is it different from the traditional budget ? 20
7. Write notes on 4x5=20
- (a) Budget committee.
 - (b) Master budget.
 - (c) Cash budget.
 - (d) Fixed and flexible budget.
8. (a) What are Final Accounts ? 10+10=20
- (b) Differentiate between :
- (i) Capital expenditure and Revenue expenditure
 - (ii) Revenue expenditure and Deferred Revenue expenditure
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