

MANAGEMENT PROGRAMME

Term-End Examination

December, 2013

MS-43 : MANAGEMENT CONTROL SYSTEMS

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

*Note : Attempt **any five** questions. All questions carry equal marks.*

1. Identify various critical components of management control and explain its nature and purpose. Briefly explain the considerations involved in designing management control system.
2. Explain the concept of Radical Performance improvement (RPI) and discuss the role of Management Control Systems in facilitating RPI.
3. Explain the concept of profit centres. What are the yardsticks available for measuring the performance of a profit centre ?
4. What do you understand by inter-company transfers ? Explain the definition and types of transfer of Intangible Property. What are the modes for the transfer of such properties ? Explain.

5. What are the main features of Balanced Score Card ? How is it different from traditional performance measurement system ?
 6. What are the objectives of Reward and Compensation plan ? Discuss the various types of short term incentive plans.
 7. Explain the following :
 - (a) Value added analysis
 - (b) Management By Objectives (MBO)
 8. What are development organisations ? Explain in detail the main elements of Management Control System for such organisations.
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